

# 2024 Financial Statements

Cambridge Racquets Club  
For the year ended 31 July 2024

Prepared by Accounted4 Ltd.

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# Compilation Report

## Cambridge Racquets Club For the year ended 31 July 2024

Compilation Report to the Directors of Cambridge Racquets Club.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Cambridge Racquets Club for the year ended 31 July 2024.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Management Committee of the Cambridge Racquets Club is solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We are not independent of the Cambridge Racquets Club, as Geoff Hurst acts as the Treasurer for the Club and is on the Club's management committee.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

*Accounted<sup>4</sup> Ltd.*

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Accounted4 Limited  
Chartered Accountants  
CAMBRIDGE

Dated: 22 November 2024

## Entity Information

### Cambridge Racquets Club For the year ended 31 July 2024

#### Legal Name of Entity

Cambridge Racquets Club

#### Entity Type and Legal Basis

Sports Club  
Incorporated Society

#### Registration Number

Charities Registration Number: CC42409

#### Entity's Purpose or Mission

To provide squash and tennis facilities for the local community

#### Entity Structure

Non-profit organisation

#### Main Sources of Entity's Cash and Resources

1. Subscriptions from members
2. Bar sales
3. Premises hire
4. Fundraising
5. Grants
6. Sponsorship

#### Main Methods Used by Entity to Raise Funds

1. Primarily the subscription fees paid by members - these cover the costs directly relating to running the club.
2. Fundraising, grants and donations are mainly utilised for capital purchases and improvements for the club.

#### Entity's Reliance on Volunteers and Donated Goods or Services

The Club has a large reliance on volunteers. There is one full-time paid manager to attend to administration and a part-time, paid cleaner. All of the committee members running the club are volunteers.

#### Physical Address

Corner of Thornton Road & Albert Street  
CAMBRIDGE 3434

#### Postal Address

PO Box 15  
CAMBRIDGE 3450

# Approval of Financial Report

## Cambridge Racquets Club For the year ended 31 July 2024

The Management Committee is pleased to present the approved financial report including the historical financial statements of Cambridge Racquets Club for year ended 31 July 2024.

APPROVED



6D700000-6FA5-76DE-F228-08DD0AA0E83D

David Kilbride

Club President 25 November 2024

Date ..... 6D700000-6FA5-76DE-F228-08DD0AA0E83D .....

# Statement of Service Performance

## Cambridge Racquets Club For the year ended 31 July 2024

### Description of Entity's Outcomes

To support and grow the sports of tennis and squash in the local community

2024

### Description and Quantification of the Entity's Outputs

#### Membership Numbers

##### Squash

##### Senior Membership

Senior Membership	108
Senior Members (casual)	-
<b>Total Senior Membership</b>	<b>108</b>

##### Junior Membership

Junior Membership	19
<b>Total Junior Membership</b>	<b>19</b>

<b>Total Squash</b>	<b>127</b>
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##### Tennis

##### Senior Membership

Senior Membership	155
Senior Members (casual)	-
<b>Total Senior Membership</b>	<b>155</b>

##### Junior Membership

Junior Membership	65
<b>Total Junior Membership</b>	<b>65</b>

<b>Total Tennis</b>	<b>220</b>
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#### Dual Membership (Tennis & Squash)

Junior Membership	16
Senior Membership	29
<b>Total Dual Membership (Tennis &amp; Squash)</b>	<b>45</b>

<b>Total Membership Numbers</b>	<b>392</b>
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These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Performance

## Cambridge Racquets Club For the year ended 31 July 2024

	NOTES	2024	2023
<b>Revenue</b>			
<b>Donations, fundraising and other similar revenue</b>			
<b>Donations received</b>			
Donations - Raffle		650	500
Donations - General		225	1,859
Donations - Tennis Court Resurfacing		-	300
Donations - Club Upgrade		22,816	-
<b>Total Donations received</b>		<b>23,691</b>	<b>2,659</b>
<b>Fundraising Revenue</b>			
Fundraising - Roof		2,345	1,844
Club Sponsorship		783	391
<b>Total Fundraising Revenue</b>		<b>3,128</b>	<b>2,235</b>
<b>Grants</b>			
Grants		18,730	5,840
Grants - Tennis Court Resurfacing		17,501	-
Court Resurfacing - Council Contribution		25,000	-
<b>Total Grants</b>		<b>61,231</b>	<b>5,840</b>
<b>Total Donations, fundraising and other similar revenue</b>		<b>88,050</b>	<b>10,734</b>

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	NOTES	2024	2023
<b>Fees, subscriptions and other revenue from members</b>			
<b>Tennis</b>			
<b>Income</b>			
Tennis Subscriptions - Senior		34,131	33,296
Tennis Subscriptions - Junior		9,961	8,334
Tennis Subscriptions - Social		135	-
Tennis Interclub Fees		1,633	1,059
Tennis League Fees (Men's & Ladies)		4,526	3,130
Tennis Other Income		55	11
Tennis Sponsorship		3,222	1,435
Tennis Tournament Fees		1,139	400
Tennis - Fast4 Fees		-	213
<b>Total Income</b>		<b>54,802</b>	<b>47,877</b>
<b>Less Cost of Sales</b>			
Tennis Affiliation Fees		9,274	8,819
Tennis Balls Purchased		3,108	4,045
Tennis Equipment		435	38
Tennis Interclub Entry Fees		1,815	1,522
Tennis Prizegiving		452	601
Tennis Tournament Costs		-	412
<b>Total Less Cost of Sales</b>		<b>15,083</b>	<b>15,436</b>
<b>Total Tennis</b>		<b>39,719</b>	<b>32,442</b>
<b>Squash</b>			
<b>Income</b>			
Squash Subscriptions - Senior		23,997	30,905
Squash Subscriptions - Junior		1,613	2,743
Squash Subscriptions - Social		457	504
Business House Squash		1,217	-
Squash Coaching		3,609	5,644
Squash Interclub Fees		3,587	3,289
Squash Other Income		-	22
Squash Sponsorship		687	5,243
Squash Tournament Income		11,409	5,261
<b>Total Income</b>		<b>46,576</b>	<b>53,610</b>
<b>Less Cost of Sales</b>			
Squash Affiliation Fees		6,803	9,602
Squash Balls Purchased		828	1,699
Squash Coaching Fees		3,348	3,589
Squash Equipment		-	92
Squash Interclub Entry Fees		3,257	2,643
Squash Prizegiving		312	1,014

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	NOTES	2024	2023
Squash Tournament Costs		8,750	5,812
<b>Total Less Cost of Sales</b>		<b>23,298</b>	<b>24,452</b>
<b>Total Squash</b>		<b>23,278</b>	<b>29,159</b>
<b>Total Fees, subscriptions and other revenue from members</b>		<b>62,996</b>	<b>61,600</b>

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	NOTES	2024	2023
<b>Revenue from providing goods or services</b>			
<b>Bar</b>			
<b>Income</b>			
Bar Sales		71,695	51,845
<b>Total Income</b>		<b>71,695</b>	<b>51,845</b>
<b>Less Cost of Sales</b>			
Opening Stock - Bar		3,082	2,589
Opening Stock- Float		500	526
Bar Purchases		33,389	25,149
<b>Total Less Cost of Sales</b>		<b>36,971</b>	<b>28,264</b>
<b>Closing Stock</b>			
Closing Stock - Bar		2,891	3,082
Closing Stock - Float		300	500
<b>Total Closing Stock</b>		<b>3,191</b>	<b>3,582</b>
<b>Bar Gross Profit</b>		<b>37,914</b>	<b>27,163</b>
<b>Clothing</b>			
<b>Income</b>			
Clothing Sales		2,850	2,079
<b>Total Income</b>		<b>2,850</b>	<b>2,079</b>
<b>Less Cost of Sales</b>			
Clothing Purchases		3,022	1,642
<b>Total Less Cost of Sales</b>		<b>3,022</b>	<b>1,642</b>
<b>Closing Stock</b>			
Closing Stock - Clothing		172	-
<b>Total Closing Stock</b>		<b>172</b>	<b>-</b>
<b>Clothing Gross Profit</b>		<b>-</b>	<b>437</b>
<b>Pro Shop</b>			
<b>Income</b>			
Pro Shop Sales		5,771	2,978
<b>Total Income</b>		<b>5,771</b>	<b>2,978</b>
<b>Less Cost of Sales</b>			
Opening Stock - Pro Shop		760	550
Pro Shop Purchases		3,551	2,742
<b>Total Less Cost of Sales</b>		<b>4,311</b>	<b>3,292</b>
<b>Closing Stock</b>			
Closing Stock - Pro Shop		-	760
<b>Total Closing Stock</b>		<b>-</b>	<b>760</b>
<b>Pro Shop Gross Profit</b>		<b>1,460</b>	<b>445</b>
<b>Other Revenue</b>			
Court Hire - Squash		3,038	3,724

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	NOTES	2024	2023
Court Hire - Tennis		9,134	11,477
Fitness Programmes		487	652
Kitchen Income		2,664	2,036
Late & Admin Fees		37	50
Premises Hirage		11,061	18,981
Insurance Proceeds		14,976	-
<b>Total Other Revenue</b>		<b>41,396</b>	<b>36,920</b>
<b>Total Revenue from providing goods or services</b>		<b>80,770</b>	<b>64,965</b>
<b>Interest, dividends and other investment revenue</b>			
Interest Received		1,384	465
<b>Total Interest, dividends and other investment revenue</b>		<b>1,384</b>	<b>465</b>
<b>Total Revenue</b>		<b>233,200</b>	<b>137,764</b>
<b>Expenses</b>			
<b>Expenses related to public fundraising</b>			
Tennis Court Resurfacing Costs Paid		40,436	-
Club Upgrade - Architect		15,040	-
<b>Total Expenses related to public fundraising</b>		<b>55,476</b>	<b>-</b>
<b>Volunteer and employee related costs</b>			
<b>Wages and salaries</b>			
Wages - Manager		62,706	46,124
Wages - Cleaner		5,654	6,404
Wages - KiwiSaver Employer Contribution		4,681	1,287
<b>Total Wages and salaries</b>		<b>73,040</b>	<b>53,815</b>
<b>Total Volunteer and employee related costs</b>		<b>73,040</b>	<b>53,815</b>
<b>Costs related to providing goods or service</b>			
<b>Expense</b>			
ACC Levies		418	650
Advertising		185	292
Bad Debt Expense		-	4,319
Bank Charges		686	452
Cleaning & Toiletries		2,682	1,124
Computer Expenses		1,897	183
Depreciation		11,832	12,262
Equipment Rental		1,619	2,080
General Expenses		225	491
Insurance		9,474	8,462
Kitchen Costs		1,982	2,028
Leasehold Payments		165	165
Licence and Registrations		1,464	704
Lighting, Power and Heating		10,377	9,722
Loss on Sale		145	-
Low Value Asset (<\$1,000)		1,120	-

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	NOTES	2024	2023
Pay2Play		1,820	1,120
Professional fees - Accounting, Consulting		1,123	585
Rates		2,225	1,798
Repairs and Maintenance - Building and Grounds		23,336	4,196
Stationary, Postage and Photocopying		2,517	1,849
Telephone, Tolls and Internet		1,352	1,275
<b>Total Expense</b>		<b>76,644</b>	<b>53,758</b>
<b>Total Costs related to providing goods or service</b>		<b>76,644</b>	<b>53,758</b>
<b>Total Expenses</b>		<b>205,160</b>	<b>107,574</b>
<b>Surplus/(Deficit) for the Year</b>		<b>28,040</b>	<b>30,191</b>

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## Statement of Club Equity

### Cambridge Racquets Club For the year ended 31 July 2024

	2024	2023
<b>Club Equity</b>		
Opening Balance	651,010	620,819
<b>Increases</b>		
Profit for the Period	28,040	30,191
Historical Adjustment	1,424	-
<b>Total Increases</b>	<b>29,464</b>	<b>30,191</b>
<b>Total Club Equity</b>	<b>680,473</b>	<b>651,010</b>

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# Statement of Financial Position

## Cambridge Racquets Club

As at 31 July 2024

	NOTES	31 JUL 2024	31 JUL 2023
<b>Assets</b>			
<b>Current Assets</b>			
ASB - Cheque Account		66,068	46,613
ASB - Savings Account (Club Upgrade Funds)		51,868	50,484
Accounts Receivable		4,076	4,114
<b>Inventory</b>			
Stock on Hand - Bar		2,891	3,082
Stock on Hand - Float		300	500
Stock on Hand - Pro Shop		172	760
<b>Total Inventory</b>		<b>3,363</b>	<b>4,342</b>
<b>Total Current Assets</b>		<b>125,375</b>	<b>105,554</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment		563,378	561,479
<b>Total Non-Current Assets</b>		<b>563,378</b>	<b>561,479</b>
<b>Total Assets</b>		<b>688,752</b>	<b>667,033</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable		7,945	11,283
Goods and services tax		334	4,740
<b>Total Current Liabilities</b>		<b>8,279</b>	<b>16,023</b>
<b>Total Liabilities</b>		<b>8,279</b>	<b>16,023</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>680,473</b>	<b>651,010</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)		680,473	651,010
<b>Total Accumulated Funds</b>		<b>680,473</b>	<b>651,010</b>

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# Statement of Cash Flows

## Cambridge Racquets Club For the year ended 31 July 2024

	2024	2023
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	40,351	10,786
Fees, subscriptions and other receipts from members	115,832	119,308
Receipts from providing goods or services	120,406	104,274
Interest, dividends and other investment receipts	1,384	465
Cash receipts from other operating activities	71,852	2,675
GST	(11,363)	(13,811)
Payments to suppliers and employees	(303,804)	(169,179)
<b>Total Cash Flows from Operating Activities</b>	<b>34,657</b>	<b>54,518</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Payments to acquire property, plant and equipment	(13,875)	-
Cash flows from other investing and financing activities	56	(17,784)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(13,819)</b>	<b>(17,784)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>20,839</b>	<b>36,734</b>
<b>Bank Accounts and Cash</b>		
Opening cash	97,098	60,364
Net change in cash for period	20,839	36,734
Closing cash	117,936	97,098

This statement has been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

# Depreciation Schedule

## Cambridge Racquets Club

### For the year ended 31 July 2024

NAME	RATE	METHOD	COST	PURCHASED	DISPOSED	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Furniture & Fittings												
Blackboard	10.00%	DV	288	1 Jan 1900		-	-	-	-	-	288	-
Carpet - Downstairs	39.00%	DV	6,966	1 Jan 1900		-	-	-	-	-	6,966	-
Carpet (Upstairs)	39.60%	DV	9,308	1 Jan 1900		1	-	-	-	-	9,307	1
Chairs (2nd Hand)	20.00%	DV	152	1 Jan 1900		-	-	-	-	-	152	-
Coffee Tables/Umpire Stools	18.00%	DV	1,121	1 Jan 1900		34	-	-	-	6	1,093	28
Curtains	26.40%	DV	430	1 Jan 1900		-	-	-	-	-	430	-
Furniture & Fittings	20.00%	DV	139	1 Jan 1900		-	-	-	-	-	139	-
Lightmetres	10.00%	DV	2,039	1 Jan 1900		52	-	-	-	5	1,993	46
Lounge Chairs	20.00%	DV	240	1 Jan 1900		-	-	-	-	-	240	-
New Chairs & Tables	20.00%	DV	110	1 Jan 1900		-	-	-	-	-	110	-
Office Desk	18.00%	DV	222	1 Jan 1900		-	-	-	-	-	222	-
Table & Chairs	20.00%	DV	826	1 Jan 1900		-	-	-	-	-	826	-
Curtains - Lounge, Bar, Dining	25.00%	DV	3,849	1 Aug 2010		91	-	-	-	23	3,780	69
Blind Awning	20.00%	DV	2,174	1 May 2011	12 Dec 2023	145	-	-	145	-	-	-
Total Furniture & Fittings			27,864			323	-	-	145	35	25,547	143
Land and Buildings												
Clubhouse & Court Complex		None	181,631	1 Jan 1900		181,631	-	-	-	-	-	181,631
Coatroom & Taps		None	19,851	1 Jan 1900		19,851	-	-	-	-	-	19,851
Tennis Courts (1989)		None	200,492	1 Jan 1900		200,492	-	-	-	-	-	200,492
Tennis Lights		None	30,692	1 Jan 1900		30,692	-	-	-	-	-	30,692
Men's Changing Room Upgrade	10.00%	DV	22,230	14 Apr 2014		8,612	-	-	-	861	14,479	7,751
Tennis Court Resurfacing	10.00%	DV	28,696	11 Nov 2014		11,426	-	-	-	1,143	18,412	10,283
Men's Changing Room Upgrade	10.00%	DV	1,035	1 Jul 2016		491	-	-	-	49	593	442
Deck Balastraude		None	25,000	1 Aug 2021		25,000	-	-	-	-	-	25,000
Tennis Court Resurfacing - 4 *Astro	10.00%	DV	88,037	25 Apr 2022		76,592	-	-	-	7,659	19,104	68,933
Bowranda Deck Cover	10.00%	DV	10,250	12 Dec 2023		-	10,250	-	-	683	683	9,566
Total Land and Buildings			607,913			554,787	10,250	-	-	10,395	53,272	554,642
Plant and Equipment												
Bar Equipment	10.00%	DV	145	1 Jan 1900		-	-	-	-	-	145	-
Chip Vat	10.00%	DV	444	1 Jan 1900		-	-	-	-	-	444	-
Extension Ladder	10.00%	DV	205	1 Jan 1900		-	-	-	-	-	205	-
Filing Cabinet	20.00%	DV	278	1 Jan 1900		-	-	-	-	-	278	-
Leaf Blower	20.00%	DV	399	1 Jan 1900		-	-	-	-	-	399	-
Stereo	20.00%	DV	287	1 Jan 1900		-	-	-	-	-	287	-
Sundry Equipment	10.00%	DV	160	1 Jan 1900		-	-	-	-	-	160	-
Table Tennis Table	10.00%	DV	424	1 Jan 1900	31 Jul 2024	-	-	-	-	-	-	-
Tennis Court Sweeper	10.00%	DV	415	1 Jan 1900		-	-	-	-	-	415	-
Toasted Sandwich Maker	10.00%	DV	53	1 Jan 1900		-	-	-	-	-	53	-
Urn	10.00%	DV	297	1 Jan 1900		-	-	-	-	-	297	-

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NAME	RATE	METHOD	COST	PURCHASED	DISPOSED	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Vacuum Cleaner	10.00%	DV	556	1 Jan 1900		58	-	-	-	6	504	52
Ball Machine (1993)	10.00%	DV	2,236	1 Aug 1993		101	-	-	-	10	2,145	91
Bar Till	20.00%	DV	900	1 Dec 2003		14	-	-	-	3	889	11
Pie Warmer	20.00%	DV	400	1 Apr 2004		-	-	-	-	-	400	-
Bar Fridge	10.00%	DV	4,502	1 Aug 2004		676	-	-	-	68	3,894	608
Photocopier	39.60%	DV	2,500	1 Jun 2005		-	-	-	-	-	2,500	-
Colour TV	33.00%	DV	500	1 Aug 2005		-	-	-	-	-	500	-
Dishwasher	33.00%	DV	704	1 Jun 2006		1	-	-	-	-	703	1
Fridge	33.00%	DV	577	1 Aug 2006		-	-	-	-	-	577	-
Stove	33.00%	DV	133	1 Sept 2006		-	-	-	-	-	133	-
Table Tennis Table	10.00%	DV	400	1 Apr 2007		80	-	-	-	8	328	72
Expelair	10.00%	DV	240	1 Jun 2007		-	-	-	-	-	240	-
PC Upgrade	39.60%	DV	533	1 Jun 2008	31 Jul 2024	-	-	-	-	-	-	-
Dishwasher	30.00%	DV	578	1 Aug 2010		6	-	-	-	2	574	4
Oven	25.00%	DV	2,057	1 Dec 2010		54	-	-	-	14	2,016	41
Security Cameras	20.00%	DV	1,921	30 Jan 2015		285	-	-	-	57	1,694	228
Front Gate Sign	10.00%	DV	836	1 Oct 2015		367	-	-	-	37	506	330
Acer Aspire Laptop	50.00%	DV	1,312	1 Feb 2018		31	-	-	-	15	1,297	15
Additional Multisensors & Sirens	10.00%	DV	644	1 Sept 2018		384	-	-	-	38	299	345
Dishwasher (Kitchen)	20.00%	DV	1,116	18 Nov 2019		486	-	-	-	97	727	388
LED Lighting Upgrade (Squash Courts)	20.00%	DV	7,602	12 Jul 2020		3,827	-	-	-	765	4,540	3,062
4* Tablets for Electronic Scoring (Squash) Apple iPad 10th Gen (10.9")	50.00%	DV	2,410	27 Jun 2024		-	2,410	-	-	201	201	2,209
4* TV's for Electronic Scoring (Squash)	40.00%	DV	1,216	27 Jun 2024		-	1,216	-	-	81	81	1,135
Total Plant and Equipment			36,979			6,369	3,625	-	-	1,402	27,430	8,593
Total			672,756			561,479	13,875	-	145	11,832	106,248	563,378

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## Cambridge Racquets Club For the year ended 31 July 2024

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Cambridge Racquets Club is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise of cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Cambridge Racquets Club For the year ended 31 July 2024

### 1. Commitments

There are no commitments as at 31 July 2024 (Last year - nil).

### 2. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 July 2024 (Last year - nil).

### 3. Significant Donated Assets Recorded

There are no significant donated assets recorded for the year end 31 July 2024.

### 4. Significant Grants and Donations with Conditions not Recorded as a Liability

There are no significant Grants and Donations with Conditions not Recorded as a Liability recorded for the year end 31 July 2024

### 5. Related Parties

There were no transactions involving related parties during the financial year.

### 6. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

### 7. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

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## Document Signers

### Signer 1

Name	David Kilbride
Email	dave.kilbride@bayleyswaikato.co.nz
Mobile	+64 274 367 082
IP Address/es	124.248.143.74
Signed on Pages	5
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